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The United States preliminary All Farm Products Index of Prices Received by Farmers in October, at 98 percent, based on 2011=100, fell 9 points (8.4 percent) from September. The Crop Index decreased 9 points (10 percent) but the Livestock Index increased 4 points (3.0 percent). Producers received lower prices for soybeans, corn, and milk and higher prices for hogs, calves, and cattle. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of soybeans, corn, cotton, and calves offset the decreased marketing of cattle, milk, broilers, and wheat.

Prices Received Indexes – United States: October 2014 with Comparisons

Index	2011 Base		
	Oct 2013	Sep 2014	Oct 2014
Agricultural Production	100	107	98
Crop Production	94	87	78
Grains and oilseed	90	72	68
Feed grain	77	59	55
Food grain	101	83	84
Oilseed	100	87	77
Livestock Production	109	133	137
Meat animal	110	135	141
Dairy	104	128	126
Poultry and egg	113	133	137

Prices Paid Indexes – United States: October 2014 with Comparisons

Index	2011 Base		
	Oct 2013	Sep 2014	Oct 2014
Prices paid	106	112	112
Production	107	115	115
Interest ¹	98	101	101
Taxes ²	103	105	105
Wage rates	107	107	107
Family living-CPI ³	104	106	106
Ratio (received/paid)	94	96	88

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

Prices Received for Crops and Livestock – Missouri and United States: October 2014 with Comparisons

Commodity	Missouri		
	October 2013	September 2014	October 2014
Corn\$/bushel	4.51	3.47	3.20
Hay, all\$/ton	115.00	84.00	86.00
Alfalfa\$/ton	220.00	170.00	170.00
Other\$/ton	90.00	70.00	70.00
Sorghum\$/cwt	8.12	5.71	5.70
Soybeans\$/bushel	12.60	11.50	10.50
Wheat, all\$/bushel	6.83	4.84	4.70
Commodity	United States		
	October 2013	September 2014	October 2014
Corn\$/bushel	4.63	3.48	3.28
Hay, all\$/ton	174.00	176.00	173.00
Alfalfa\$/ton	193.00	197.00	194.00
Other\$/ton	139.00	129.00	125.00
Oats\$/bushel	3.49	3.20	3.06
Sorghum\$/cwt	7.73	6.53	5.88
Soybeans\$/bushel	12.50	10.90	9.64
Wheat, all\$/bushel	6.94	5.74	5.60
Milk, all\$/cwt	20.90	25.70	25.30
Calves\$/cwt	190.00	279.00	307.00
Cattle, all beef\$/cwt	127.00	157.00	159.00
Cows\$/cwt	81.20	118.00	117.00
Steers and heifers\$/cwt	128.00	158.00	161.00
Hogs, all\$/cwt	68.50	75.70	80.00

¹ Withheld to avoid disclosing data for individual operations or insufficient number of reports to establish an estimate.

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